

DAVID & FRERE, LIMITEE

BALANCE SHEET AS AT DECEMBER 31, 1928

ASSETS

Cash on hand and in bank	\$7,580.65	
Accounts receivable	106,598.87	
Less Reserve	3,637.23	
		102,961.64
Inventories, cost price		69,272.21
Investments, Government and		
Municipal Bonds	34,769.75	
Accrued interest on investments	526.68	
		35,296.33
		\$215,110.83
Land, buildings, machinery and equipment,		
rolling stock, furniture, and goodwill		736,749.77
Less Reserve for depreciation		89,219.01
		647,530.76
Deferred expenses: taxes, insurance, etc.		2,421.96
		<u>\$865,063.25</u>

LIABILITIES

Accounts payable	3,565.77	
Dividends unclaimed	251.44	
Accrued expenses	2,884.79	
		6,702.00
Capital Stock issued:		
Ordinary shares, Class A		
23,000 shares no par value	690,000.00	
Ordinary shares, Class B		
23,000 shares, no par value	115,000.00	
		805,000.00
Surplus		53,361.55
		<u>\$865,061.55</u>

PURVIS HALL
LIBRARIES

JAN 26 1946

McGILL UNIVERSITY

7,330.00

432.11

Cash on hand and in bank 1,000.00
Accounts receivable 100.00
Inventory 100.00

Investments 100.00
Prepaid expenses 100.00
Fixed assets 100.00

Liabilities 100.00
Equity 100.00

Income 100.00
Expenses 100.00

Net income 100.00
Retained earnings 100.00

Dividends 100.00
Total 100.00

Balance forward 100.00
Total 100.00

Income 100.00
Expenses 100.00

Net income 100.00
Retained earnings 100.00

Dividends 100.00
Total 100.00

Balance forward 100.00
Total 100.00

Income 100.00
Expenses 100.00

Net income 100.00
Retained earnings 100.00

Dividends 100.00
Total 100.00

Balance forward 100.00
Total 100.00

Income 100.00
Expenses 100.00

Net income 100.00
Retained earnings 100.00

Dividends 100.00
Total 100.00

Balance forward 100.00
Total 100.00

Income 100.00
Expenses 100.00

Net income 100.00
Retained earnings 100.00